

mm2 FY2020

Results Briefing



2 June 2020



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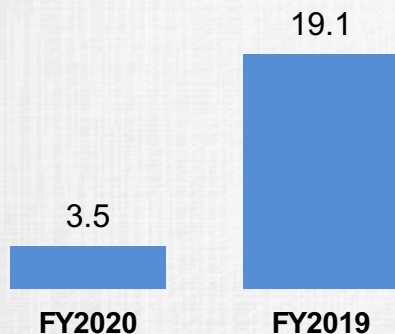
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FY2020 RESULTS

FY2020 VS FY2019

NET PROFIT TO SHAREHOLDERS (S\$ MILLION)



S\$' million	Reported FY2020	*Adjusted FY2020	FY2019	*Adjusted FY2020 VS FY2019 % Change
Revenue	235.8	235.8	266.2	-11.4%
Gross Profit	89.4	89.4	124.2	-28.0%
EBITDA	98.3	74.5	78.5	-5.1%
Net Profit	6.6	9.7	28.7	-66.2%
Net Profit to Shareholders	3.5	N/A	19.1	N/A

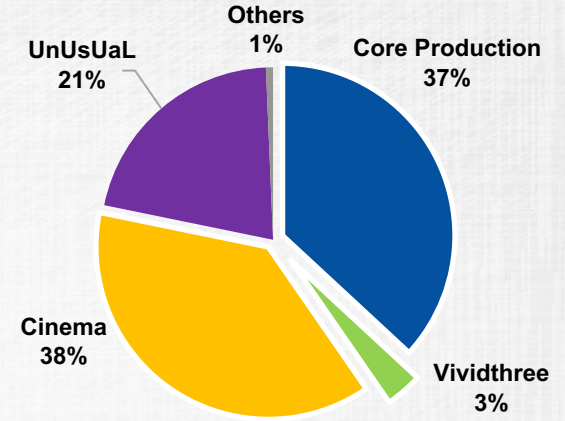
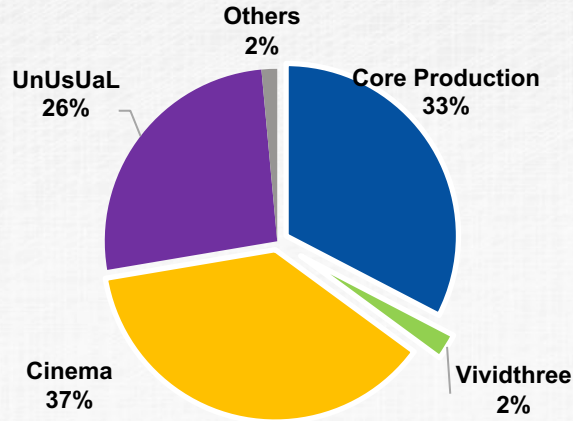
MARGINS %	Reported FY2020	*Adjusted FY2020	FY2019
Gross Profit	37.9%	37.9%	46.7%
EBITDA Margin	41.7%	31.6%	29.5%
NET Profit Margin	2.8%	4.1%	10.8%

**For comparison purposes to FY2019, adjusted FY2020 numbers exclude the effect of SFRS(I)16..*



FY2020 VS FY2019

Revenue by segmental



Revenue (\$ million)	FY2020	FY2019	YOY CHANGE %
Core Business	76.9	98.2	-21.7%
Cinema Segment	87.9	100.7	-12.8%
Unusual Group	61.7	56.2	9.8%
Vividthree Group	5.8	9.3	-37.6%
Other Segment	3.5	1.8	94.4%
TOTAL	235.8	266.2	-11.4%



FY2020

VS

FY2019

EBITDA

by segmental

EBITDA *** (S\$' million)	Reported FY2020	*Adjusted FY2020	FY2019	*Adjusted FY2020 vs FY2019 % Change
Core Business	49.3	48.9	49.7	-1.6%
Cinema Segment	39.3	16.2	17.6	-7.7%
Unusual Group	10.2	10.2	17.6	-42.0%
Vividthree Group	**	**	4.5	-100.9%
Other Segment	-0.5	-0.8	-0.4	118.9%
Inter-segment Elimination	NA	NA	-10.4	
TOTAL	98.3	74.5	78.5	-5.2%
INTEREST EXPENSE	19.4	14.9	17.9	-16.8%

* For comparison purposes to FY2019, adjusted FY2020 numbers exclude the effect of SFRS(I)16.

** Vividthree's EBITDA as reported and adjusted in FY2020 are profit \$55,000 and loss \$44,000 respectively.

*** EBITDA – Earnings before Interest, Tax, Depreciation, Amortisation and Impairment Loss on goodwill

EBITDA > INTEREST EXPENSE



CASHFLOWS FROM OPERATING ACTIVITIES

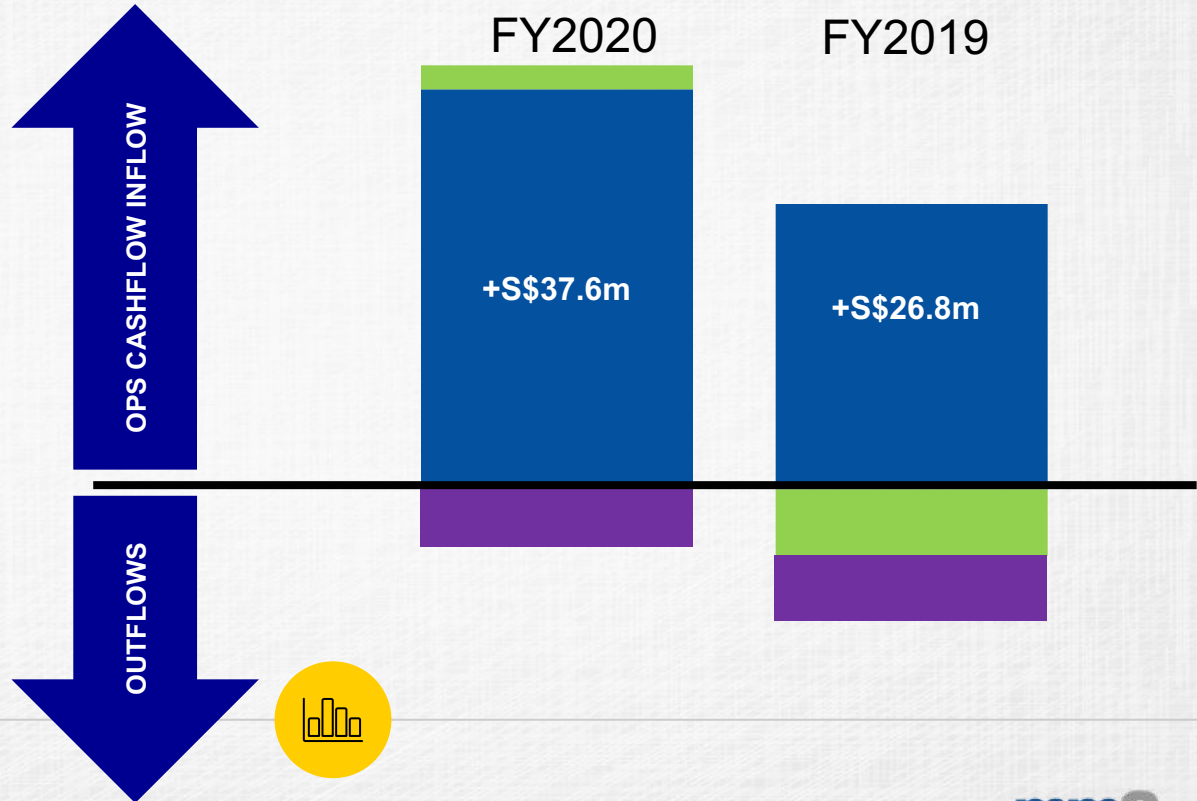
FY2020

VS

FY2019

CASHFLOW GENERATION

- IMPLIED PRODUCTION & CINEMA
- VIVIDTHREE
- UNUSUAL



**Operating cash flow from implied production and cinema calculated using mm2's total operating cashflow less UnUsUaL's Operating Cashflow and Vividthree's Operating Cashflow*



CORE BUSINESS

CONTENT PRODUCTION, DISTRIBUTION & SPONSORSHIP



- **STRONG PIPELINE** (CURRENT & UPCOMING)
- PRODUCTIONS IN **MULTIPLE MARKETS**
- **HIGH QUALITY & HIGH VALUE** PRODUCTS
- GROWING **B2B DEMAND**
- INCREASED **GOVERNMENT PROJECTS**

EVENT PRODUCTION & CONCERT PROMOTION

UnUsUaL™
飛凡有限公司 LIMITED

- STRONG **MEGA SHOWS** PIPELINE
- **MULTI-MARKET** SHOWS
- PENT-UP DEMAND FOR **LIVE ENTERTAINMENT**
- **IP & CONCEPT DEVELOPMENT**
- PRODUCTION SERVICES

DIGITAL CONTENT | IMMERSIVE | CONSUMER ENTERTAINMENT

vividthree

- FOCUS ON **CORE DIGITAL BUSINESS** IN ANIMATION, CGI, VFX & VR
- BUILDING **IMMERSIVE MICE ENTERTAINMENT** PILLAR (B2B)
- **CONSUMER ENTERTAINMENT DEVELOPMENT** (B2C)
- **POST-COVID19 & GOVERNMENT PROJECTS** DEMANDS
- **IP DEVELOPMENT**

CINEMA MANAGEMENT & OPERATIONS



- **STRONG MOVIE SLATE** TO RELEASE
- **OPERATION-READY** FOR CINEMA REOPEN
- LANDLORD & GOVERNMENT **SUPPORT SCHEMES**
- BUSINESS & PRODUCT **INNOVATION**

FUTURE DIGITALS



DD2 MEDIA





Thank You!

Any **questions** ?