

# MM2 ASIA LTD INVESTOR FACTSHEET

## NOVEMBER 2020



### Company Profile

mm2 Asia Ltd is a media content provider. The Company produces movies and infotainment programs for television stations, advertisers and online media. mm2 also finances, produces and distributes commercial content.

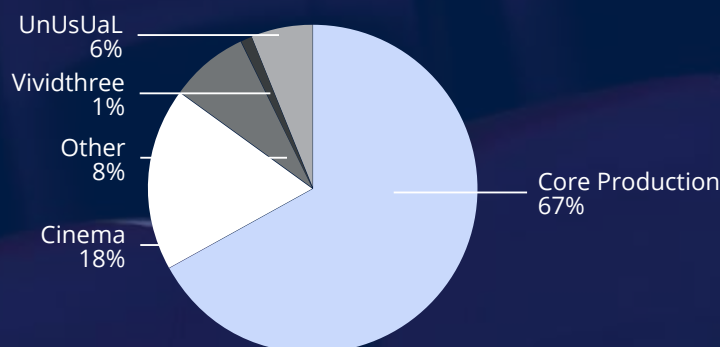
### Stock Info

<b>Price</b>	0.1600	<b>52 wk high/low</b>	0.103 - 0.31	<b>Consensus Rating</b>	3.00
<b>Market cap (SGD m)</b>	186	<b>YTD % change</b>	-48.4%	<b>Buy : Hold : Sell</b>	0 : 1 : 0
<b>YE</b>	03/2021	<b>Free float %</b>	38.2%	<b>Consensus TP</b>	0.13
<b>Earnings release date (est)</b>	30/05/2021	<b>Insiders holding</b>	61.6%	-	-

### Key Financial Highlights

Key Highlights	2018	2019	2020	1H2020	1H2021
Revenue (SGD m)	192	266	236	117.4	19.9
Net Profit (SGD m)	22	19	3.3	9.2	(22.4)
P/E	8.9	10.4	62.8		
P/B	1.1	1.0	0.8		
Return on Equity	14.2%	10.8%	1.5%		
Net D/E	-13.1%	76.7%	83.5%		

### 1HY2021 Sales by Segment



### Latest Corporate Updates

[Cathay CineHome Movies On-Demand](#)

[Annual Report FY2020](#)

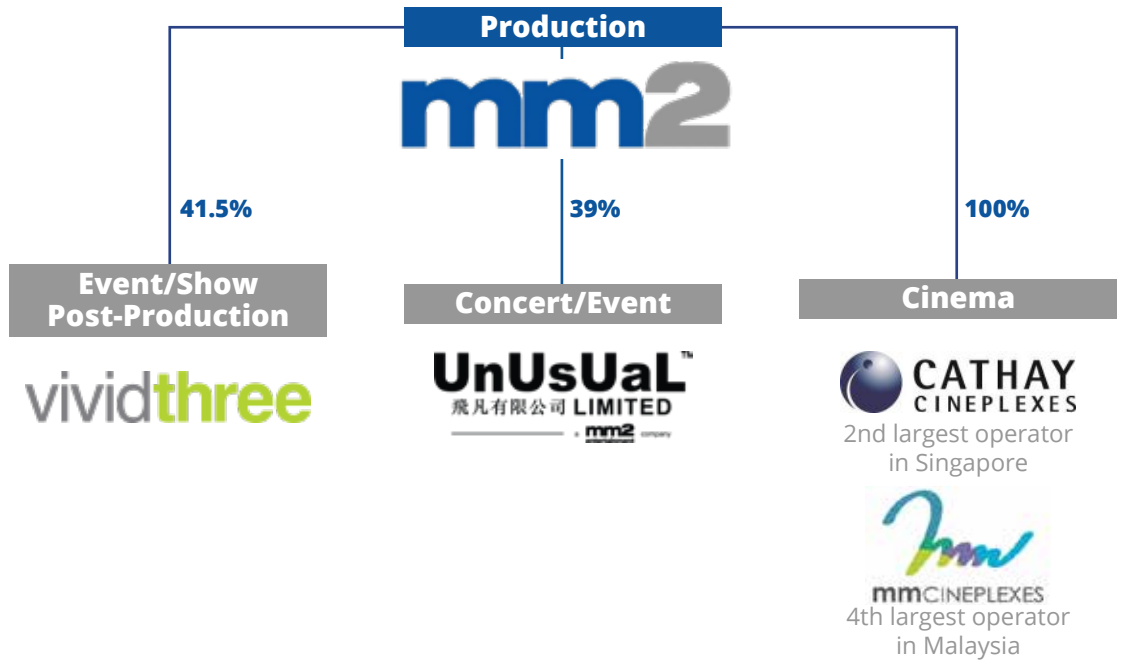
[Sustainability Report FY2020](#)

[DBS Group Research: mm2 Asia](#)

### Analyst Consensus

Broker	Valuation	Investment Merits	Risks
DBS TP: \$0.13	10x FY22F P/E 6x EV/EBITDA for cinema	mm2, UnUsUaL and Vividthree form a value chain of content creation	<ul style="list-style-type: none"> <li>High gearing of 1.2x</li> <li>No long term financing arrangements</li> <li>Unavailability of good scripts may lead to less support from stakeholders for core production</li> </ul>

## Simplified Group Structure



## Revenue Model

mm2 Asia focuses on providing an excellent and consistent entertainment experience for both their consumers and partners/investors. By leveraging the best-of-breed technologies and techniques, mm2 pieces together different creative mediums to create highly memorable entertainment experiences for all audiences.

### Content Creation Journey

