

SINOSTAR PEC HOLDINGS LTD FACTSHEET

JULY 2021



ABOUT THE COMPANY

SINOSTAR PEC HOLDINGS LTD one of the largest producers and suppliers of downstream petrochemical products within the 400km radius of its facilities within the Dongming Petrochem Industrial Zone in Dongming County of Shandong Province, PRC

STOCK INFO

Price	0.390	52 wk high/low	0.440/0.133	Consensus Rating	NA
Market Cap (SGD m)	249.6	YTD % change	156.6%	Buy:Hold:Sell	NA
YE	12/2021	Free float %	33.4%	Consensus TP	NA
Earnings release date (est)	15/08/2021	Insiders Holding	66.6%	Upside (%)	NA

KEY FINANCIAL HIGHLIGHTS

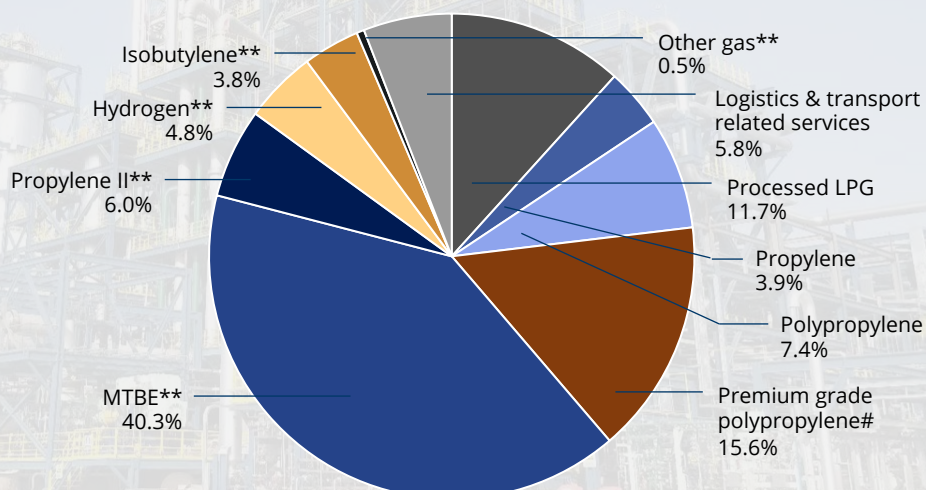
Key Highlights	2018	2019	2020	1H2020	1H2021
Revenue (RMB m)	2,259.5	3,366.0	3,182.3	1,516.8	2,098.4
Net Profit to owners (RMB m)	82.7	113.7	158.5	33.6	156.9
P/E	15.1	11.0	7.9		
P/B	1.7	1.5	1.2		
Return on Equity	9.5%	13.9%	15.1%		
Net D/E	98.4%	94.9%	72.2%		
Dividend Yield	1.3%	NIL	1.3%		

1H2021 SALES BY SEGMENT

The Group derives all its revenue from the People's Republic of China

#Production from new polypropylene plant

**Petrochemical products contributed by Subsidiary Dongming Qianhai

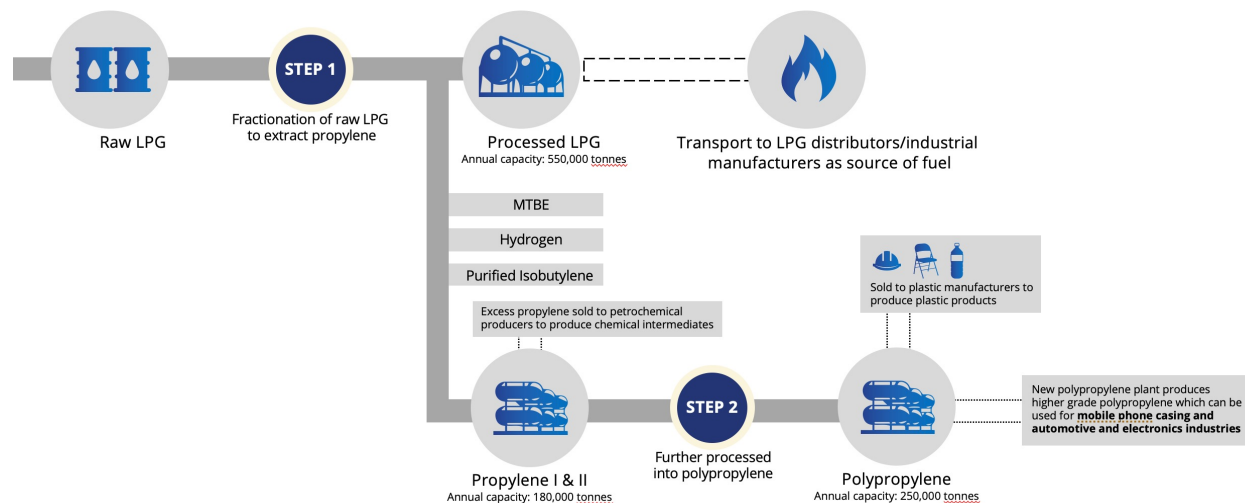


LATEST CORPORATE NEWS

- [Business Times: Sinostar PEC's Q1 profit soars on post Covid-19 recovery](#)
- [The Edge: Sinostar PEC Holdings records surge in 1Q21 earnings of RMB59.3 mil on higher revenue and GPM](#)
- [Business Times: Sinostar PEC appoints ex-MP John Chen as lead independent director](#)



Simplified Business Model



Key Investment Merits



One of the largest producers of downstream petrochemical products within the 400km radius of our production facilities within the Dongming Petrochem Industrial Zone



Strategic affiliation with Shandong Dongming Petrochem Holdings Group (China's largest independent refiner with refining capacity of 15m tons/year)



Expansion plans point to huge profit growth in the future



Vote of confidence from major Shareholder, who has been buying shares from the market over the last few years from S\$0.09-\$0.22



Sinostar has been paying out S\$0.005/share of dividends from FY2016 – FY2018. The Group halted its dividend payment in FY2019 to conserve cashflow as it was in the midst of constructing its new polypropylene plant, but resumed its dividend payment in FY2020.