

3DOM, G8 Ink Agreement for Business Collaboration, Investment, and Share Swap

- **3DOM SG to be primary supplier of batteries and energy storage solutions for all of G8’s renewable energy projects**
- **G8 to receive up to US\$10 million in funding from 3DOM at US\$200m valuation**
- **3DOM SG to issue new shares representing 8% of its enlarged issued share capital in exchange for new shares representing 24% of G8’s enlarged issued share capital**
- **Both companies to jointly explore opportunities for renewable power generation and electric mobility solutions**

Yokohama, Japan and Singapore – December 06, 2021 – 3DOM Inc. and G8 Subsea Pte. Ltd. (“G8”) today announced they have entered into a transaction agreement (the “Agreement”) for business collaboration, investment, and a share swap. In the business collaboration, 3DOM’s wholly-owned subsidiary 3DOM (Singapore) Pte. Ltd. (“3DOM SG”) will become the primary supplier of batteries and energy storage solutions for all of G8’s wind, solar, and hydro power projects. G8 will benefit from reliable, long-lasting batteries that enable more efficient and economical energy storage for renewable energy projects.

3DOM will invest up to US\$10 million in G8, representing an aggregate stake of up to 5% in the company, which has an implied total valuation of US\$200 million. In the share swap, 3DOM SG will issue new shares representing 8% of its enlarged issued share capital in exchange for new shares representing 24% of G8’s enlarged issued share capital.

In addition to the supply of batteries, 3DOM SG will provide technology and systems for the monitoring of battery conditions, and appropriate allocation of first-life and second-life batteries for projects. Meanwhile, 3DOM SG and G8 will jointly explore new opportunities for renewable power generation, including those related to thermal power production using biomass-derived pellets, as well as further development of wind, solar, and hydro power generation businesses.

3DOM SG and G8 will also jointly explore opportunities related to electric mobility, including the implementation of a total-zero-carbon-emission model for commercial transport businesses, in which electric vehicles are provided by lease/subscription and charged with renewable energy. The goal is to reuse these vehicle batteries in stationary energy storage applications, establishing a circular system of first-life and second-life use that takes advantage of 3DOM batteries’ longevity.

“There is great synergy between 3DOM and G8,” says 3DOM SG Representative Director & CEO Shusuke Oguro. ***“We are very pleased for the chance to supply our advanced lithium-ion batteries for G8’s renewable energy storage applications in Singapore and across Asia. Moreover, 3DOM and G8 share a closely aligned vision for the future, so we are excited to leverage each other’s strengths and explore new opportunities for more environmentally-friendly power generation and transportation, made uniquely possible by this partnership.”***

“We are truly excited about this technological and business collaboration with 3DOM. It enables our Group to offer world-leading solutions for clean energy storage with 3DOM’s breakthrough battery technology. G8 is now able to integrate 3DOM’s battery and fuel cell systems to offer complete and long-lasting energy storage solutions for our commercial and utility clients.” says G8 Founder & Managing Director Gerald Tan.

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About 3DOM Inc.

3DOM Inc. is a Japanese venture company that aims to solve critical environmental issues through the research and development of advanced lithium-ion batteries, next-generation batteries, and fuel cell technologies, as well as the formulation of innovative business models that maximise the technology’s environmental and social impact.

About 3DOM (Singapore) Pte. Ltd.

3DOM (Singapore) Pte. Ltd. is a wholly-owned subsidiary of 3DOM Inc. responsible for production and supply of lithium-ion batteries developed by 3DOM Inc. for use in mobility and energy storage applications. The company further proposes circular business models that take advantage of the batteries’ unique characteristics, including superior lifespan and reliability, to increase the sustainability of electrification.

About G8 SUBSEA PTE. LTD.

G8 develops and constructs renewable energy projects across the globe. Headquartered in Singapore, the group presently has over 2.5GW of renewable energy and subsea transmission projects under development in Asia. The company is Asia’s leading subsea engineering solutions provider with proprietary engineering technologies to accelerate offshore windfarms and large-scale floating solar developments across the region.

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